

McILRATH | ECK

INVESTMENT - RETIREMENT - LEGACY PLANNING

July 24, 2024

Remaining Loyal to Your Financial Goals



With money being ranked as the #1 cause of stress, ahead of other areas such as politics, work and family, it's important to have a written financial plan and to stick to that plan as life, and the markets, ebb and flow.

Whether it's wanting to retire without worrying about running out of money, or desiring to leave a legacy, or somewhere in between, those who have a written financial plan, and invest and track according to that plan, see immediate and long-term benefits. They tend to be happier, healthier, more positive about their well-being and are more fulfilled. That's why we stress the importance of planning and find that is allows people to retire earlier too.

The phrase “Keep your eyes on the prize,” coined during the civil rights movement, reminded those involved to not get distracted and to remember the end goal.

The same can be said about setting and remaining loyal to your financial plans and goals.

Having goals, and putting a plan in place to achieve them, is the first step. Remaining loyal to the plan as life happens, “keeping your eyes on the prize,” comes next and is critical to ensure success and to achieve the positive well-being that comes with it.

Here are some things to consider...

Financial goal setting and planning, coupled with long-term investing, helps you avoid emotional decisions that can hamper investor returns.

- Even amid significant setbacks such as the Great Depression in 1929, Black Monday in 1987, the tech bubble in 2000, and the financial crisis in 2008, investors would have experienced gains had they made an investment in the S&P 500 and held it over the long-term.
- Going back to 1930, investors who missed the S&P 500’s 10 best days each decade received a total return of 28%, those who remained invested through the period would have enjoyed a return of 17,715%! (Pg. 208 Flight to Financial Freedom, Navigating Secure Futures - Thor McIlrath)

Those who make a plan, and stick with it, are more likely to succeed vs. those who do not.

- Surveys have found that you are 42% more likely to achieve a goal if you have a written plan to make it happen! (<https://fullfocus.co/5-reasons-why-you-should-commit-your-goals-to-writing/>)
- People who create financial plans are better able to reach their life objectives, make major purchases, provide for children’s education, retire comfortably and handle emergencies. (<https://smartasset.com/financial-advisor/why-is-financial-planning-important>)

Our firm takes its Fiduciary responsibility seriously, and we are committed to helping our clients create and maintain comprehensive financial and estate plans so they can enjoy the benefits of doing so!



Cider Press

September 13, 2024

Our annual cider press party will be held on Friday - September 13th this year. We hope you can join us for delicious homemade cider, incredible food, wonderful company, door prizes, and more! You will not want to miss this event!



Successful Retirement Strategies™



Fall classes are coming soon! We will let you know as soon as the new dates are released. Please be sure you follow our Facebook page. Our website will also have the details under the education tab. [Class Schedule](#)



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download free money from the Internet?”**



Referrals always welcome and appreciated.

We are very honored that a large percentage of our clients have come to us as referrals. It means a great deal that our clients trust us enough to share our information with their loved ones. We consider this to be the highest of compliments! If you have family, friends, co-workers or other acquaintances that you think could benefit from a meeting with us, we would be more than happy to sit down with them for a complimentary consultation to help them analyze their situation and set them on the right track towards a successful financial future.



[View the McIlrath | Eck introduction video here.](#)

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